

CLAIMS

What is claimed is:

1. A computer implemented method for generation of enhanced data to evaluate a proposed borrower, comprising the steps of:

5 obtaining from said borrower a first set of information, said first set of information including identification information to identify said borrower to a set of information sources;

communicating a request to one or more recipient financial information sources, wherein each of said recipient information sources is contained within said set of information sources, wherein said recipient information sources comprise one or more credit bureaus and one or more of a plurality of banks, and one or more government entities, and wherein said request includes identification information identifying said borrower to the one or more recipient information sources receiving said request;

10 wherein at least one of said recipient financial information sources utilizes a communication buffer so that the request is not communicated directly to said at least one recipient financial information source in association with which the communication buffer is utilized;

15 receiving a second set of information from one or more of said recipient information sources;

automatically generating a consolidated report based upon said second set of information;

and

determining whether to loan money to said borrower based upon said consolidated report.

20 2. The method according to claim 1, wherein said step of determining is performed by one or more lenders and further comprising the steps of communicating said consolidated report to said one or more lenders.

3. The method according to claim 1, wherein said first set of information includes one or more of a social security number, a banking institution identifier, a bank account identifier and a taxpayer number.

4. The method according to claim 1, wherein said first set of information comprises an electronic signature associated with said borrower;

5. The method according to claim 1, wherein said government entity is at least one of a government taxing authority, the Internal Revenue Service and the Social Security Administration.

6. The method according to claim 1, wherein said step of communicating a request comprises electronic communications of said request in a format acceptable to said one or more lenders.

7. The method according to claim 1, wherein said step of communicating a request comprises communication through an intermediate computer in order to provide a secure interface to said one or more recipient financial information sources.

8. The method according to claim 1, wherein said second set of information comprises a bank account balance received from said one or more banks

9. The method according to claim 1, wherein said second set of information comprises annual earning information received from said one or more government entities.

10. The method according to claim 1, wherein said second set of information comprises a deposit history received from said one or more banks.

11. The method according to claim 1, wherein said step of generating comprises assembling said second set of information into an application, wherein said application is formatted according to requirements of a lender.

12. The method according to claim 1, wherein said step of determining further comprises the step of receiving and analyzing an authorization from one or more lenders.

13. The method according to claim 1, wherein said consolidated report comprises a confirmation code.

5 14. A system for generation of enhanced data to evaluate a proposed borrower, comprising:

means for obtaining from said borrower a first set of information, said first set of information including identification information to identify said borrower to a set of information sources;

10 means for communicating a request to one or more recipient information sources, wherein each of said recipient information sources is contained within said set of information sources, wherein said recipient information sources comprise one or more credit bureaus and one or more of one or more banks, and one or more government entities, and wherein said request includes identification information identifying said borrower to the one or more recipient information sources receiving said request;

15 means for receiving a second set of information from one or more of said recipient information sources;

means for generating a consolidated report based upon said second set of information; and

means for determining whether to lend money to said borrower based upon said consolidated report.

20 15. The system according to claim 14, wherein said means for determining is performed by one or more lenders and further comprises means for communicating said consolidated report to

said one or more lenders.

16. The system according to claim 14, wherein said first set of information comprises one or more of a social security number, a banking institution identifier, a bank account identifier and a taxpayer number.

5 17. The system according to claim 14, wherein said first set of information comprises an electronic signature associated with said borrower;

18. The system according to claim 14, wherein said government entity comprises one or more of a government taxing authority, the Internal Revenue Service and the Social Security Administration.

10 19. The system according to claim 14, wherein said means for communicating a request comprises means for electronic communications of said request in a format acceptable to said one or more lenders.

15 20. The system according to claim 14, wherein said means for communicating a request comprises means for communicating through an intermediate computer in order to provide a secure interface to said one or more recipient information sources.

21. The system according to claim 14, wherein said second set of information comprises a bank account balance received from said one or more banks

22. The system according to claim 14, wherein said second set of information comprises annual earnings information received from said one or more government entities.

20 23. The system according to claim 14, wherein said second set of information comprises a deposit history received from said one or more banks.

24. The system according to claim 14, wherein said means for generating comprises means for assembling said second set of information into an application, wherein said application is formatted according to requirements of a lender.

25. The system according to claim 14, wherein said means for determining further comprises means for receiving and analyzing an authorization from one or more lenders.

26. The method according to claim 14, wherein said consolidated report comprises a confirmation code.

27. An automated credit worthiness determination system, comprising:
an applicant interface for obtaining from a credit applicant a first set of information, said first set of information comprising information to identify said credit applicant to a set of financial information sources;

a central server, wherein said central server

- communicates a request to one or more recipient financial information sources, wherein each of said recipient financial information sources is contained within said set of financial information sources, wherein said recipient financial information sources comprises one or more of one or more banks, one or more credit bureaus and one or more government entities and wherein said request contains information identifying said credit applicant to the one or more recipient financial information source receiving said request,

- receives a second set of information from one or more of said recipient financial information sources,

- generates a consolidated credit report based upon said second set of information; and

- determines whether to extend credit to said credit applicant based upon said consolidated credit report.

28. A system according to claim 27, further comprising an intermediate computer, wherein said intermediate computer provides an interface to a computer system associated with one of said recipient financial information sources.